

General Assembly

January Session, 2005

Proposed Bill No. 615

LCO No. 918

Referred to Committee on Appropriations

Introduced by: SEN. FINCH, 22nd Dist.

AN ACT CONCERNING THE USE OF FUNDS IN THE MASHANTUCKET PEQUOT AND MOHEGAN FUND.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That part IIa of chapter 32 of the general statutes, concerning the
- 2 Mashantucket Pequot and Mohegan Fund, be amended to provide that
- 3 thirty per cent of all funds received by the state of Connecticut during
- 4 any fiscal year, with respect to certain gaming operations conducted at
- 5 casinos shall, upon deposit in the General Fund, be transferred to the
- 6 Mashantucket Pequot and Mohegan Fund and distributed the
- 7 following fiscal year in accordance with the provisions of part IIa of
- 8 said chapter 32.

Statement of Purpose:

To fix the amount of funding distributed to municipalities from the Mashantucket Pequot and Mohegan Fund at thirty per cent of funds received during the previous fiscal year.